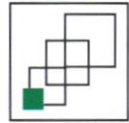




TEX INDUSTRIES LTD.



Blue Chip

Corporate Office : 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021  
Tel.: 91 22 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com  
CIN : L17100DN1985PLC005561

**Date: 19<sup>th</sup> August, 2020**

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 506981**

**Subject: Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 and Limited Review report thereon**

Dear Sirs,

Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 along with Limited Review Report.

The above information is also available on the website of the Company at [www.bluechiptexindustrieslimited.com](http://www.bluechiptexindustrieslimited.com).

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you.

Yours faithfully,  
For Blue Chip Tex Industries Limited

**Ashok .K. Khemani**  
Managing Director  
DIN: 00053623



**Encl: as above**

# D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower, 211 Nariman Point, Mumbai 400021 Tel: 9987537434 E-mail:deepak@dkpassociates.com

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF QUARTERLY UNAUDITED FINANCIAL RESULTS

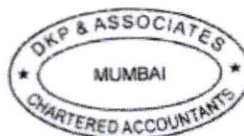
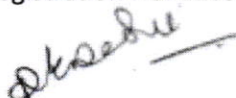
### TO THE BOARD OF DIRECTORS OF BLUE CHIP TEX INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **BLUE CHIP TEX INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2020 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

#### For D K P & Associates

Chartered Accountants

Registration No. 126305W



#### D. K. Doshi

Partner

Membership Number: 037148

UDIN: 20037148AAAACE4149

Mumbai

Date: August 19, 2020

## BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100DN1985PLC005561

Registered Office : Plot no. 63-B, Danudyog Sahakari Sangh Ltd. Village Piparia, Silvassa, Dadra & Nagar Haveli - 396230.

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2020

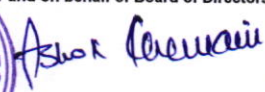
( ₹ in Lakhs, except EPS)

Sr.no	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Reviewed	Reviewed	Reviewed	Audited
1	Revenue from operations	631.24	4,797.06	5,990.09	22,146.53
2	Other income	1.16	13.54	3.72	27.47
3	<b>TOTAL INCOME</b>	<b>632.40</b>	<b>4,810.60</b>	<b>5,993.81</b>	<b>22,174.00</b>
4	<b>Expenses :</b>				
	Raw materials consumed	390.15	3,814.22	4,790.22	17,402.32
	Change in inventories of finished goods	93.13	(22.13)	53.68	77.94
	Employees benefit expense	58.84	121.50	118.36	481.67
	Finance costs	41.41	42.92	58.96	183.74
	Depreciation expense	43.64	72.43	67.40	277.03
	Other expenses	147.30	716.62	740.82	2,989.84
	<b>TOTAL EXPENSES (4)</b>	<b>774.47</b>	<b>4,745.56</b>	<b>5,829.44</b>	<b>21,412.54</b>
5	<b>Profit / (Loss) from ordinary activities before tax (3 - 4)</b>	<b>(142.07)</b>	<b>65.04</b>	<b>164.37</b>	<b>761.46</b>
6	Tax expense				
	a) Current tax	-	12.54	33.86	173.09
	b) Deferred tax	(33.11)	6.22	4.96	(19.50)
	c) MAT Credit (Entitlement) / Utilised	-	-	10.63	26.33
	<b>TOTAL TAX EXPENSES</b>	<b>(33.11)</b>	<b>18.76</b>	<b>49.45</b>	<b>179.92</b>
7	<b>Profit / (Loss) after tax (5 - 6)</b>	<b>(108.96)</b>	<b>46.28</b>	<b>114.92</b>	<b>581.54</b>
8	<b>Other Comprehensive income/(loss)</b>				
	(A) Items that will not be reclassified to statement of profit and loss	(1.00)	1.01	0.54	(2.39)
	- Income tax relating to above	0.25	(0.46)	(0.14)	0.49
9	<b>Total comprehensive income for the period</b>	<b>(109.71)</b>	<b>46.83</b>	<b>115.32</b>	<b>579.64</b>
10	Paid-up equity share capital (Face value of ₹ 10/- each)	197.05	197.05	197.05	197.05
11	Other equity				2,136.87
12	Earnings per share (face value of ₹ 10/- each)				
	a) Basic and Diluted	(5.53)	2.35	5.83	29.51

**Notes :**

- 1 The above results for the quarter ended 30<sup>th</sup> June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 19th August, 2020 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The figures for the preceding quarter ended 31<sup>st</sup> March, 2020, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2020 and published year-to date unaudited figures upto the end of third quarter of that financial year.
- 4 The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment"
- 5 The company's operation and financial results have been adversely impacted by the lockdown imposed to contain the spread of Coronavirus (COVID 19) since last week of March 2020. The operations gradually resumed with requisite precautions during the quarter ended 30th June, 2020 with limited availability of Workforce and disrupted supply chain. The results for quarter ended 30th June, 2020 are therefore not comparable with those for the quarter of the previous year.
- 6 Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- 7 The above results of the Company are available on the Company's website [www.bluechiptextindustrieslimited.com](http://www.bluechiptextindustrieslimited.com) and also on [www.bseindia.com](http://www.bseindia.com).

For and on behalf of Board of Directors



**Ashok .K. Khemani**  
Managing Director  
DIN: 00053623

Place: Mumbai  
Date: 19th August 2020